PERSONNEL AND ADMINISTRATION REFORMS SECRETARIAT

Notification No. DCA 34 GAN 76

Bangalore, dated 4th September 1976

G S.R. 296.—In exercise of the powers conferred by Clause (3) of Article 166 of the Constitution of India and rule 5 of the Karnataka Government Rules of Business, 1964, the Governor of Karnataka on the advice of the Chief Minister, is pleased to amend Notification No. DCA 34 GAM 76 (G.S.R. 285) dated 1st September, 1976 as follows, namely :—

(1) Under the heading Cabinet Ministers—

(i) In the entries relating to Shri D. Devaraj Urs, Chief Minister, in item (vi), for the words "from the Revenue Department" the words "from the Health and Municipal Administration Department" shall be substituted.

(ii) In the entries relating to Shri N. Hutchmasthi Gowda Minister for Revenue the words "and Ceiling on Urban Immoveable Property" shall be omitted.

(iii) In the entries relating to Shri M. Y. Ghorpade, Minister for Finance the words "excluding Housing" shall be omitted ;

(2) Under the heading Ministers of State, in the entries relating to Shri R. Gundu Rao, Minister of State for Housing and Youth Services for the words "from the Finance Department" the words "from the Health and Municipal Administration Department" shall be substituted.

UMA SHANKAR DIKSHIT

GOVERNOR OF KARNATAKA

By Order and in the name of the Governor of Karnataka

R. B. MANVIKAR,

158 *Under Secy. to Govt., D. C. A. and D. P. A. R. (General)*

HEALTH AND MUNICIPAL ADMINISTRATION SECRETARIAT

Notification, No. HMA 148 MNM 74.

Bangalore, dated 4th/6th September 1976.

G. S. R. 297 :—WHEREAS a draft of the Bangalore Water Supply and Sewerage Board (Acceptance of Fixed deposits from public) Rules, 1975, was published as required by sub-section (1) of section 87 of the Bangalore Water Supply and Sewerage Act, 1964 (Karnataka Act No. 36 of 1964) in Notification No. HMA 148 MNM 74 dated 27th December 1975 in *Karnataka Gazette*, Part IV-2C (i) dated 8th January 1976 inviting objections and suggestions from all persons likely to be affected thereby on or before 31st January 1976

AND WHEREAS the said Gazette was made available to the public on 8th January 1976 ;

AND WHEREAS no objections or suggestions have been received on the said draft;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 87 of the Bangalore Water Supply and Sewerage Act, 1964 (Karnataka Act No. 36 of 1964), the Government of Karnataka hereby makes the following rules, namely :—

1. **Title and Commencement** :—(1) These rules may be called the Bangalore Water Supply and Sewerage Board (Acceptance of fixed Deposits from public) Rules, 1976.

(2) They shall come into force at once.

2. **Definition** :—The word 'Board' means the Bangalore Water Supply and Sewerage Board.

3. **Acceptance of Deposit by the Board** :—(1) The Bangalore Water supply and Sewerage Board constituted under the Bangalore Water Supply and Sewerage Act, 1964 (Karnataka Act 36 of 1964) may, subject to the conditions hereinafter specified, receive and accept Fixed Deposits from the public.

(2) The application for making the Fixed Deposits shall be in the form appended to these rules.

(3) Fixed Deposits from minors will be accepted if the application is made by their guardians;

(4) The Bangalore Water Supply and Sewerage Board may reject any application for making Fixed Deposits without assigning any reason therefor.

(5) The mininum amount of a Fixed Deposit shall be rupees five thousand and any amount in excess of the said amount shall be in multiple of rupees one thousand;

(6) The periods of Fixed Deposits and interest thereon shall be as follows :—

(a) On Fixed Deposits for a period of 1 year : 10%

(b) On Fixed Deposits for a period of 2 years : 11%

(c) On Fixed Deposits for a period of 3 years : 12%

(7) The period of Fixed Deposit and the calculation of interest thereon shall commence from the date of receipt of cash or the realisation of the cheque or demand draft;

(8) Interest shall be paid at intervals of three months from the date of deposit;

(9) The fixed deposit shall be paid on maturity;

(10) Interest shall cease to accrue from the date of maturity of the deposits;

(11) No compound interest will be payable on the fixed deposits.

4. **Issue of receipt:**— The board shall issue to every person making a Fixed Deposit a receipt for the amount which has been received under these rules. The receipt shall be duly signed by an officer authorised by the Board in this behalf and shall indicate very clearly in words and figures the amount received by way of Fixed Deposit, the rate of interest payable thereon and date of maturity;

5. **Procedure for withdrawal:**—(1) The Fixed Deposit receipt duly discharged should be surendered on maturity for repayment of principal;

(2) Where a Fixed Deposit is made in joint names, all correspondence should be addressed to the person whose name appears first on the application form. The interest and the principal will also be repaid to the person whose name appears first on the application form, unless the depositors in writing request to pay the same to the person whose name appears second on the application form. Any discharge given by the said person for payment of interest or principal shall be valid and binding on all joint deposits;

(3) In the event of the death of the first joint depositor all payments on account of interest or principal shall be made to the person first in order of the survivor (s) on production of a death certificate ;

(4) Fixed Deposit shall not be transferable ;

(5) The repayment of principal amount and interest on deposit will be paid at the office of the Bangalore Water Supply and Sewerage Board combined Board Administrative Building Complex, Bangalore-9 by Crossed Cheque on State Bank of Mysore, Bangalore ;

(6) The Board may permit the depositor to withdraw the deposit prior to the maturity date on such terms as to interest as the Board may stipulate subject to the circulars issued by the Reserve Bank of India in this regard.

6. **Power of the Board to alter the condition of Deposit :**—The Board may with the prior approval of the State Government may at any time alter without notice any or all of the conditions specified in the foregoing rules.

7. **Register of Deposit :**—The Board shall maintain one or more registers in which shall be entered separately in the case of each deposit the following particulars namely :

(a) Name and Address of the Depositor ;
(b) Date and amount of each deposit ;
(c) Date and amount of acorued interest ;
(d) Date and amount of each payment Whether or principal or interest ; and
(e) Any other particulars that may be considered necessary.

8. **Renewal of Deposit** :—Renewal of the Deposit will not be made if it is not presented within one month from the date of maturity, provided the Board may in its descretion renew it with effect from a prior date.

By Order and in the name of the Governor of Karnataka.

M. KRISHNA RAO,

157 *Under Secy. to Govt., Health and Municipal Admn. Dept.*

APPLICATION FOR FIXED DEPOSIT :

Bangalore Water Supply and Sewerage Board, Combined Board Administrative Building-Complex, Bangalore—1.

Dear Sirs,

I/We desire to keep with you a fixed Deposit of Rs. ....., for a period of ..... year/s at ..... per cent per annum in terems of the Board's Rules in that behalf. I/We have read the said Rules which are attached and I/We accept them. I/We send herewith cheque/draft No. ..... on ..... for the amount. Kindly acknowledge and let me/us have your receipt for the same.

Yours faithfully,

Name in full (in Block letters)
ADDRESS :
Age and Occupation :
Name and full (in Block letters)
Address :
Age and occupation :

	Name	SPECIMEN SIGNATURE
1.		
2.		
3.		
4.		

Instructions for Filling the Applications form for Deposits :-

1. Application form may please be Completed in full. The name and Address must be filled in BLOCK LETTERS.

2. Where a deposit is given in joint names, it may be noted that all communications will be addressed to the person whose name appears first on the form ;

3. Deposits payments may be made by draft or cheque or cash. If paid by draft or cheque it should be made payable in favour of Bangalore Water Supply and Sewerage Board and should be crossed 'ACCOUNT PAYEE ONLY' and must be on a bank situated in Bangalore City. Outstation cheques should include Bank cherges at 25 paise per cent.

4. In case the amount deposited is in joint names, the signatures and the particulars of each party must be given together with their specimen signature.